

25 March 2020

ETEL Covid-19 Update

On Monday the New Zealand government announced a shift in the COVID-19 alert status to a Level 3, progressing to level 4 as of midnight Wednesday 25th March. This means most businesses will close, and only Essential Businesses will continue to work throughout the level 4 status. These businesses will take precautions to ensure that their staff are keep safe.

Transformer supply has been deemed by the New Zealand Government as an essential business, being an integral part of the Electricity Utilities supply chain. As such ETEL has been asked to remain open during the level 4 alert status, to support the critical needs of Electricity Utilities in New Zealand and Australia.

To safeguard our people and keep them secure during this event, we will keep at risk personnel or personnel with dependants at home. We will carefully manage the number and proximity of people in the plant, and we will ensure that any personnel who can work from home do work from home. This will have some impact on our production capacity, however ETEL holds stock of over 1700 transformers throughout New Zealand and Australia, we will be carefully managing our operations and stock to provide the best level of service for all essential works.

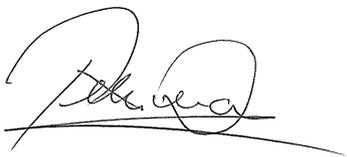
We would ask that you carefully prioritise what your needs are, in the way of transformer products over the next 4 weeks, and we would also request information on any capacity or site constraints that you foresee. We will be in contact shortly, and at your discretion, to discuss a way forward together.

If you have any questions please reach out to our sales teams in New Zealand and Australia, or you can contact our Customer Support, who are here to help in any way they can.

We will all remain available remotely during this event.

Many thanks and please keep safe.

Yours sincerely
ETEL LIMITED



Peter Leece
CHIEF EXECUTIVE OFFICER